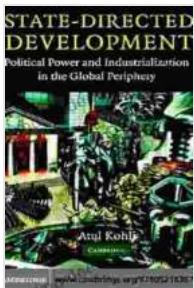


Political Power and Industrialization in the Global Periphery: The Case of East Asia

The relationship between political power and industrialization is a complex and multifaceted one. In the global periphery, where countries are often characterized by weak institutions, political instability, and limited resources, the role of the state in promoting industrial development is particularly important.



State-Directed Development: Political Power and Industrialization in the Global Periphery by Atul Kohli

★★★★☆ 4.2 out of 5

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File size : 3152 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 479 pages



This article examines the case of East Asia, a region that has experienced remarkable industrial growth in recent decades. It argues that the success of East Asian countries in achieving industrialization can be attributed to a number of factors, including the strong role of the state in directing investment, promoting exports, and providing infrastructure.

The Role of the State in Industrialization

The state plays a critical role in industrialization by providing the necessary infrastructure, financial resources, and institutional support for businesses to thrive. In the global periphery, where private capital and investment are often scarce, the state has a particularly important role to play in jump-starting industrial development.

In East Asia, governments have played a leading role in promoting industrialization through a variety of measures, including:

- Providing low-interest loans and subsidies to businesses
- Investing in infrastructure, such as roads, railways, and ports
- Establishing industrial parks and special economic zones
- Promoting exports through trade agreements and other measures

These state-led policies have been instrumental in creating a favorable investment climate and attracting foreign capital to East Asia. As a result, the region has become a major hub for manufacturing and exports.

The Importance of Political Stability

Political stability is another important factor that contributes to industrialization. In countries where there is political instability, investors are less likely to invest in long-term projects. This can lead to a lack of investment in infrastructure and other essential services, which can stifle economic growth.

East Asia has been relatively stable politically in recent decades. This has provided a favorable environment for investment and economic growth. In contrast, other regions of the global periphery, such as Africa and Latin

America, have been plagued by political instability, which has hindered their economic development.

The Role of Education

Education is also an important factor that contributes to industrialization. A well-educated workforce is essential for a country to develop a competitive industrial sector. In East Asia, governments have invested heavily in education, which has led to a high literacy rate and a skilled workforce.

The investment in education has paid off for East Asian countries. They have been able to develop a workforce that is capable of meeting the demands of a modern industrial economy. This has helped them to become major players in the global economy.

The case of East Asia shows that the relationship between political power and industrialization is a complex one. There is no single formula for success, but a number of factors, including the role of the state, political stability, and education, are all important.

The East Asian experience provides a valuable lesson for other countries in the global periphery. It shows that it is possible to achieve industrialization, even in countries with limited resources. However, it requires a strong commitment from the state, political stability, and a well-educated workforce.

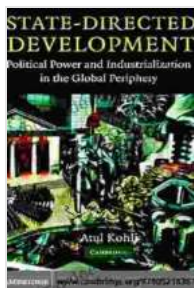
****Long descriptive keywords for alt attribute:****

* Image of a factory in East Asia * A group of workers in a factory in East Asia * A map of East Asia highlighting the countries that have experienced

industrial growth * A graph showing the relationship between political power and industrialization in East Asia

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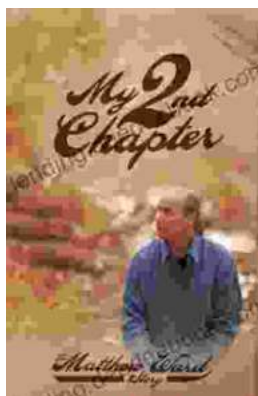
* The Impact of Political Power on Industrialization in the Global Periphery: A Case Study of East Asia



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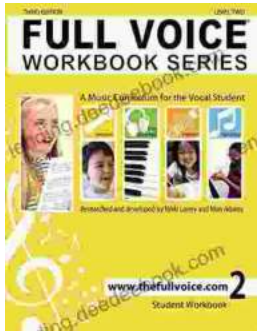
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